

THIS DEED OF DEDICATION, made and dated this 10th day of May, 2005, by and between **Meridian Properties, L.L.C.**, a Virginia limited liability company, party of the first part, hereinafter called the Declarant; the **City of Harrisonburg, Virginia**, party of the second part; and **Steven C. Akers**, Sole Acting Trustee, party of the third part.

WHEREAS, the Declarant is the owner in fee simple of the real estate shown on that certain final plat drawn by David F. Spriggs, L.S., dated February 14, 2005, entitled "**Meadow Pointe Subdivision, Section 4, The Village at Meadow Pointe**", which final plats are attached hereto and incorporated herein by reference as if set out in full. This is a portion of the property conveyed to the Declarant by that certain deed dated May 9, 2000 from Galen G. Craun, Jr. et al, of record the Office of the Clerk of the Circuit Court of Rockingham County, Virginia in Deed Book 1803, at Page 216; and,

WHEREAS, said real estate, as shown on the aforesaid attached final plats, has been subdivided into lots for the construction of duplex units thereon, and the hereinabove-referenced final plats show accurately the metes and bounds of the subdivided land, together with the dimensions of each lot thereof and also shows certain surrounding lands in said subdivision to be used as green space, sanitary sewer and water easements, utility, and ingress-egress easements, all of which shall constitute a portion of that development known as Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe", and which common areas shall be owned and/or maintained by The Village at Meadow Pointe Homeowners Association upon the terms and conditions set forth hereinafter; and

WHEREAS, the Declarant now desires to subdivide the same into lots to be known as Meadow Pointe, Section 4, "The Village At Meadow Pointe" and, the subdivision of said real estate is with the free consent and in accordance with the desires of the undersigned Declarant which further desires to subdivide the aforesaid real estate in accordance with the provisions of "The Virginia Land Subdivision Act" as are applicable and in force and effect as of the date of execution of this Deed of Dedication.

WHEREAS, the property is subject to the lien of a Deed of Trust dated May 17, 2001 of record in the Clerk's Office of the Circuit Court of the County of Rockingham in Deed Book 1919, at page 259, wherein Steven C. Akers is trustee and the party of the third part joins in this instrument to evidence his consent hereto.

NOW, THEREFORE, THIS DEED OF DEDICATION, WITNESSETH:

That for and in consideration of the premises and the benefits which will accrue by reason of this Dedication, the Declarant does hereby subdivide all of that certain tract or parcel of land designated as Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe" lying and being situate in the City of Harrisonburg, Virginia, and being more particularly described by that certain Final Plat of Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe", drawn by David F. Spriggs, L. S., dated February 14, 2005, containing Lots 59 through 124, inclusive, attached hereto and incorporated herein by reference as if set out in full.

All of the lots shown on the plat attached hereto shall be subject to the following restrictions, covenants and conditions, which shall constitute covenants

real running with the land, and shall be binding upon all parties having any right, title and interest in and to the aforesaid lots or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

ARTICLE I

DEFINITIONS

Section 1. "Association" shall mean and refer to The Village at Meadow Pointe Homeowners Association, Inc., a nonstock Virginia Corporation, its successors and assigns.

Section 2. "Common Areas" shall mean and refer to that certain real property described as "green space", in Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe" and such additions thereto as may hereafter be brought within the jurisdiction of the company.

Section 3. "Lot" shall mean and refer to any of the lots (Lots 59 through 124, inclusive, designated upon the final plats of Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe"), with the exception of the open space, defined as "Green Areas" hereinabove.

Section 4. "Member" shall mean and refer to every person or entity who holds membership in the association.

Section 5. "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any lot which is a part of the Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe", as shown on the hereinabove-referenced final plats, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

Section 6. "Declarant" shall mean and refer to Meridian Properties, L.L.C., a Virginia Limited liability company, its successors and assigns.

ARTICLE II

MEMBERSHIP

Every person or entity who is a record owner of a fee or undivided fee interest in any lot in Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe", which is subject by covenants of record to assessments by the association, including contract sellers, shall be a member of the association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. Only one membership shall be accorded per lot. Membership shall be appurtenant to and may not be separated from ownership of any lot which is subject to assessment by the association. Ownership of such lot shall be the sole qualification for membership.

ARTICLE III

VOTING RIGHTS

Each Member of the association shall have one vote for each lot owned in which said Member shall hold the interest required for membership in Article II. When more than one person holds such interest in any lot, all such persons shall be Members. The vote for such lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast in respect to any lot.

BOARD OF DIRECTORS

The affairs of the association shall be managed by a board of not less than three (3), but no more than nine (9) directors, who must be members of the association. The initial board of directors shall be appointed by the association and serve until the first annual meeting following conveyance of the first lot in Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe", to a grantee other than Meridian Properties L.L.C. or Oakcrest Builders, Inc.; thereafter, the board of directors shall be elected by the membership as determined in the Bylaws of the association.

TREASURER

The board of directors shall decide whether or not the treasurer of the association shall be bonded with surety; and if so, the expense of such fidelity bond for the treasurer shall be borne by the association.

ARTICLE IV

PROPERTY RIGHTS IN COMMON PROPERTIES

Section 1. Members' Easements of Enjoyment: Every Member shall have a right and easement of enjoyment in and to the "Common Areas," specifically including but not limited to the rights of ingress and egress across the aforesaid "Common Areas" and such easement shall be appurtenant to and shall pass with the title to every assessed lot, subject to the following provisions:

(a): The rights of the association, in accordance with its Articles and bylaws, to borrow money for the purpose of improving the aforesaid "Common Areas". The association is further empowered, with the consent of at least two-thirds (2/3) of the members, to mortgage the area in said Subdivision designated as "Common Areas " to secure any such borrowed funds, but such mortgage shall be subordinate to the rights of the Homeowners hereunder. In computing the required vote of the members in connection with any such mortgage of the "Common Areas", the lots owned shall be given notice of any such proposed mortgage of said "Common Areas" as set forth in Paragraph (c), *infra*.

(b) The rights of the association to suspend the voting rights and the right to the use of the "Common Areas" by a member for any period during which any assessment against his lot remains unpaid; and for a period not to exceed thirty (30) days for any infraction of its published rules and regulations.

(c) The rights of the association to dedicate or transfer all or part of the "Common Areas" to any public agency, authority, or utility for such purposes and

subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument signed by Members entitled to cast two-thirds (2/3) of the votes has been recorded agreeing to such dedication or transfer, and unless written notice of the proposed action is sent to every Member not less than twenty-five (25) days nor more than fifty (50) days in advance.

Section 2. Delegation of Use: Any Member may delegate, in accordance with the Bylaws, his right of enjoyment to the "Common Areas" to the members of his family, his tenants, or contract purchasers who reside on the property.

Section 3. Title to the "Common Areas": The Declarant, or such other entity as is invested with title at the time of conveyance, hereby covenants that fee simple title to the common green (referred to hereinabove as "Common Areas") will be conveyed to the association free and clear of all liens and encumbrances prior to the conveyance of the first lot in Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe" to a grantee other than Meridian Properties, L.L.C.

ARTICLE V

COVENANTS FOR MAINTENANCE ASSESSMENTS FOR THE ASSOCIATION

Section 1. Assessments: The Declarant, for each lot owned, hereby covenants, and each owner of any lot by acceptance of a deed therefor, whether or not it shall be so expressed in any such deed or other conveyance, is deemed to covenant and agrees to pay the association (1) annual assessments or charges, and (2) special assessments for capital improvements, such assessments to be fixed, established and collected for time to time as hereinafter provided. The annual assessments and special assessments, together with such interest thereon and costs of collection thereof, as hereinafter provided, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Each such assessment, together with such interest, costs and reasonable attorney's fee, shall also be the personal obligation of the person who was the owner of such property at the time of the assessment fee was due. The personal obligation shall not pass to his successors in title unless expressly assumed by them, but shall continue as a lien upon said lot as set forth hereinabove.

Section 2. Purpose of Assessments: The assessments levied by the association shall be used exclusively for the following purposes, to-wit: improvements and maintenance of the "Common Areas", specifically including, but not limited to, payment of any real estate taxes, maintenance and repair of any drainage and detention facilities, maintenance and repair of utility and drainage easements; maintenance, services and facilities devoted to the aforesaid purposes and expenses related to the use of and enjoyment of the "Common Areas"; and further, for the purpose of promoting the recreation, health, safety and welfare of the residents in the "Common Areas" of Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe".

Section 3. Basis and Maximum Annual Assessments: Until January 1 of the year immediately following the conveyance of the first lot to an owner (other

than Oakcrest Builders, Inc. by Declarant) the maximum annual assessment shall be \$ 960.00 ~~(amount to be determined)~~ per lot for Lots 59—124, inclusive.

(a) From and after January 1 of the year immediately following the conveyance of the first lot to an owner, the maximum annual assessment per lot may be increased above that set forth hereinabove by a vote of the members for the next succeeding year and at the end of each year's period, for each succeeding period of one year, provided that any such change shall have the assent of 2/3 of the votes of members who are voting in person or by proxy, at a meeting duly called for this purpose, written notice of which shall be sent to all members not less than 30 days or more than 60 days in advance of the meeting, setting forth the purpose of the meeting. The limitations hereof shall not apply to any change in the maximum and basis of the assessments undertaken as an incident to a merger or consolidation in which the association is authorized to participate under its Articles of Incorporation. The maximum annual assessment hereunder shall be subject to the limitations set fourth in paragraph (c) infra.

(b) After consideration of current maintenance costs and future needs of the association, the board of directors may fix the annual assessments at an amount not in excess of the maximum.

Section 4. Special Assessments for Capital Improvements: In addition to the annual assessments authorized above, the association may levy in any assessment year a special assessment applicable to that year only, for the purpose of defraying, in whole or in part, the cost of any construction or reconstruction, unexpected repair or replacement of a described capital improvement upon the "Common Areas", including the necessary fixtures and personal property related thereto, *provided* that any such assessment shall have the assent of 2/3 of the votes of members who are voting in person or by proxy at a meeting duly called for this purpose, written notice of which shall be sent to all members not less than 30 days nor more than 60 days in advance of the meeting, setting forth the purposes of the meeting.

Section 5. Quorum for any Action Authorized Under Sections 3 and 4: At the first meeting called, as provided in Sections 3 and 4 hereof, the presence at the meeting of members or of proxies entitled to cast 67% of all votes shall constitute a quorum. If the required quorum is not forthcoming at any meeting, another meeting may be called, subject to the notice requirement set forth in Sections 3 and 4 and the required quorum at any such subsequent meeting shall be 1/2 of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than 60 days following the preceding meeting.

Section 6. Date of Commencement of Annual Assessments – Due Date: The annual assessments provided for herein shall commence as to all lots on the first day of the month following the conveyance of the first lot to a grantee other than Meridian Properties, L.L.C. or an associated development or construction company, such as Oakcrest Builders, Inc. The first annual assessment shall be adjusted according to the number of months remaining in the calendar year. The board of directors shall fix the amount of the annual assessment against each lot at least 30 days in advance of each annual assessment period. Written notice of the annual assessment shall be sent to every owner subject thereto. The board of directors shall establish the due dates. The association shall, upon demand at any time, furnish a certificate in writing signed by an officer of the association, setting forth whether the assessments on a specified lot have been paid. A reasonable charge may be made by the Board for the issuance of these

certificates. Such certificates shall be conclusive evidence of payment of any assessment therein stated to have been paid.

Section 7. Effect of Non-Payment of Assessments: Remedies of the Association: Any assessments which are not paid when due shall be delinquent. If the assessments are not paid within thirty (30) days after the due date, the assessment shall bear interest from the date of delinquency at the rate of twelve percent (12%) per annum, and the association may bring an action at law against the owner personally obligated to pay the same, or file a Notice of Lien among the land records and foreclose said lien against property, and interest, costs and reasonable attorney's fees on any such action shall be added to the amount of such assessment.

No owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the "Common Areas" or abandonment of his lot.

Section 8. Subordination of the Lien to Mortgages: The lien of the assessments provided herein shall be subordinated to the lien of any mortgage or mortgages now or hereafter encumbering any lot. Sale or transfer of any lot shall not affect the assessment lien. However, the sale or transfer of any lot that is subject to any mortgage, pursuant to a decree of foreclosure thereof, shall extinguish the lien of such assessments as to payments thereof, which become due prior to such sale or transfer. No sale or transfers shall relieve such lot from liability for any assessments thereafter becoming due from the lien thereof.

Section 9. Exempt Property: The following property subject to this Declaration shall be exempt from the assessments created herein; (a) Any property owned by the association; (b) All properties dedicated to and accepted by a local public authority; (c) Any and all lots owned by Declarant, its successors or assigns (specifically including the intended Grantee of said lots, Meridian Properties L.L.C. and/or Oakcrest Builders, Inc.) for which a final Certificate of Occupancy has not been issued by the City of Harrisonburg, Virginia or such other agency having jurisdiction thereof; and (d) All properties owned by a charitable or non-profit organization exempt from taxation by the laws of the State of Virginia. However, no residence occupied as a dwelling shall be exempt from these assessments.

Section 10. Failure to Maintain "Common Areas": In the event that the association, or its successors, shall fail to maintain the "Common Areas" in reasonable order and condition, the City of Harrisonburg may take such action as authorized by the City of Harrisonburg Zoning Ordinance. The City of Harrisonburg Zoning Ordinance and any and all amendments thereto is by this reference made a part hereof as if set out in full.

Section 11. Dissolution of the Association: Upon dissolution of the association, other than incident to a merger or consolidation, the assets of the association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which the association was created or for general welfare of the residents of Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe" In the event that such dedication is refused acceptance, such assets shall be deemed vested in the members of the association as tenants in common.

ARTICLE VI

RESTRICTIVE COVENANTS

The lots in Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe" (Lots 59 through 124, inclusive) shall be subject to the following restrictions, which are constituted covenants real to run with the land.

1. All lots shall be used for single-family residential purposes only. No duplex may be modified to provide for a garage thereto after such duplex has been erected.
2. No profession or home occupation shall be conducted in or on any part of a lot; provided, however, that Declarant, its successors and assigns (specifically including its intended Grantee, Meridian Properties, L.L.C. or an associated development and/or construction company such as Oakcrest Builders, Inc.) reserves the right to use one or more of said lots or a portion of the "Common Areas" for business purposes in connection with the development, sales and operation of said duplex subdivision.
3. No signs or advertising of any nature shall be erected or maintained on any lot except "For Sale" signs for said lot which signs shall not exceed five (5) square feet in area, or signs used by the Declarant (and its intended grantee, Meridian Properties, L.L.C. or an associated development and/or construction company such as Oakcrest Builders, Inc.) to advertise the property during construction and sale. No "For Rent" signs shall be allowed on any lot.
4. No boats, mobile homes, motor homes, campers, buses, trailers of any type, tractors, trucks, or other motor vehicles (other than automobiles, motorcycles, pickup trucks, and $\frac{3}{4}$ ton (or less) vans) shall be permitted on any lot except during the course of construction. No motor vehicle or material portion thereof which does not have a current license and current Virginia inspection sticker, shall be permitted on any lot.
5. No motorized vehicles of any kind shall be permitted upon any areas within said subdivision except for the streets and parking areas constructed by Declarant. No right of vehicular access shall exist across any lot in said subdivision except for those areas upon which streets or parking areas have been constructed by Declarant.
6. No animals of any kind (including livestock and poultry) shall be permitted on any lot, except that dogs, cats and other usual household pets may be kept, provided they are not kept, bred or maintained for commercial or charitable purposes or in unusual numbers: and further, provided that no dogs shall be permitted to run at large without restraint in said subdivision. No dog may be tied and left unattended outdoors. Further, no doghouses or other structures housing any animal shall be allowed on any lot whatsoever unless the lot is improved by a privacy fence.
7. There shall be no fencing or hedges in the front of any of the duplex units and all fencing to the rear of the duplex units shall be attached to the individual unit, and be of one inch by six inch pressure-treated lumber on both sides of a board-on-board fence not higher than six feet; and provided further, that there must be a gate at the rear to allow access to the back yard. No fence shall be constructed until the board of directors of the association shall have approved the same.

8. No noxious or offensive activities shall be carried on upon any lot, nor shall anything be done thereon which may be or may become an annoyance or nuisance to the neighborhood.
9. In the event that a dwelling is destroyed, the owner of the dwelling within thirty (30) days from said destruction, shall clear away the portion of the dwelling unit and maintain the lot in a neat and orderly condition. No structure other than a duplex of at least the same dimensions and architecture as the unit destroyed shall be constructed in the place of the original unit.
10. Each owner shall keep all lots owned by him and all improvements therein or thereon in good order and repair and free of debris, including, but not limited to, the seeding, watering and mowing of all lawns, the pruning and cutting of all trees and shrubbery, and the painting (or other appropriate external care) of all buildings and other improvements, all in a manner and with such frequency as is consistent with good property management. In the event an owner of any lot in Meadow Pointe Subdivision, Section 1, "The Vista at Meadow Pointe" shall fail to maintain the premises and the improvements situated thereon as provided herein, the association, after notice to the owner as provided in the Bylaws and approval by two thirds (2/3) vote of the board of directors, shall have the right to enter upon said lot to correct drainage and to repair, maintain and restore the lot and the exterior of the building erected thereon. All cost related to such correction, repair or restoration shall become a special assessment upon such lot.
11. The general rules of law regarding party walls and liability for property damages due to negligence or willful acts or omissions shall apply. The cost of reasonable repair and maintenance of a party wall shall be shared by the two adjoining landowners, except to the extent the wall is not of use to one of the owners. If a party wall is destroyed or damaged by fire or other casualty, any owner who has use of the wall may restore it and if the other owners thereafter make use of the wall, they shall contribute to the cost of the restoration thereof in proportion to such use without prejudice, however, to the right of any such owners to call for a larger contribution from the owners under any rule of law regarding liability for negligence or for willful acts or omissions.
12. Notwithstanding any other provision of this Article, an owner by his negligence or willful act causes a party wall to be exposed to the elements shall bear the whole cost of furnishing the necessary protection against such elements. The right of any owner to contribution from any other owner under this Article shall be appurtenance to the land and shall pass to such owner's successor in title.
13. No lot shall be used or maintained as a dumping ground for rubbish. Trash, garbage or other waste shall be in sanitary containers. All incubators or other equipment for storage or disposal of such material shall be kept in a clean and sanitary condition in the rear. No refuse or any container for same shall be placed or stored in front of any duplex, except on the date of garbage pickup.
14. No trees shall be planted nor other digging undertaken without first securing the approval of the local power company and without first being advised as to the location of all underground electrical and telephone wires.

15. No baby carriages, bicycles or other articles of personal property shall be deposited, allowed or permitted to remain outside of any duplex except in the enclosed rear area. The association shall specifically have authority to impound all such articles to remain outside in violation of this provision and to make a charge for the safekeeping and return thereof.
16. No exterior clothesline, or hanging device shall be allowed upon any unit, except for an umbrella-type one with a diameter not exceeding seven (7) feet, provided same is located in the rear of the unit. No clothes, or other washing, shall be dried outside except during the hours from 7:00 a.m. to 7:00 p.m.
17. The color of the paint on the exterior of every building on each lot shall be the same as the original color unless approved in writing by The Village at Meadow Pointe Homeowners Association.
18. No building, structure, addition or exterior alteration (including basketball backboards, rims and nets) or improvements of any character shall be constructed upon any lot or dwelling located thereon, except as exterior painting is permitted by the prior paragraph, unless the plan of construction, including quality of workmanship, design, colors and materials, shall have been approved in writing by The Village at Meadow Pointe Homeowners Association as being in harmony with the whole subdivision, especially the adjoining duplex unit.
19. If in the construction of any dwelling by Declarant there occurs an encroachment, then such encroachment shall be deemed a perpetual easement for the benefit of the dominant lot.
20. No lot upon which a duplex has been constructed shall be further subdivided or separated into smaller lots by any owner and no portion less than all of such lot, nor any easement or other interest herein, shall be conveyed or transferred by an owner, provided that this shall not prohibit deeds of correction, deeds to resolve boundary disputes and similar corrective instruments.
21. All of the covenants and restrictions herein shall be binding and remain in full force and effect for a period of fifteen (15) years from the date of this instrument and shall be renewed automatically for additionally successive ten (10) year periods unless the owners of a majority of lots in Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe", shall, at least six (6) months prior to any such renewal date, execute and record an agreement amending said covenants and restrictions.
22. The invalidation of any one of the covenants or restrictions contained herein by judgment or court order shall in nowise affect any of the other provisions which shall remain in full force and effect. The failure of the lot owners or the Declarant herein to enforce any covenants or restrictions shall not be deemed to be a waiver of the right to do so thereafter as to a default occurring prior or subsequent thereto.

The Declarant reserves the right for itself and its successors in interest to waive any one or all of the restrictive covenants, conditions, reservations, and restrictions as to the sale or transfer of any future lot or lots except that it cannot change the provisions concerning open space easements without the permission of the City of Harrisonburg and except that it cannot change the

development from residential to commercial. This waiver shall not affect the binding effect of the covenants, restrictions, and conditions upon any other lots. The Declarant does further reserve the right for itself and its successors in interest to impose additional restrictive covenants, conditions, reservation, and restrictions as to the sale and transfer of any future lot or lots and such imposition shall not affect the binding effect of these provisions upon any other lots.

ARTICLE VII

EASEMENTS

Section 1. Public Utility and Drainage Easements: The property dedicated hereby is subject to those certain easements or rights of way so designated as Public Storm Drainage Easements, Sanitary Sewer Easements, Underground SVEC Power Line Easements, Exclusive Public Water Easements, New Variable Width Public Storm Drainage Easements, New Variable Width Private Storm Drainage Easements and Utility Easements on the aforesaid plat of Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe".

Section 2. Reservations:

- (a) The Declarant reserves unto itself, its successors or assigns, the right to erect, maintain, operate and replace underground telephone and electrical conduits, related equipment, and other facilities, sewer, gas, water and television lines and related equipment, and other utility equipment where such utility lines and equipment are located within the easements set forth on the final plats of Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe", and other "Common Areas," as needed, provided that such easements shall not interfere with the use and enjoyment of the "Common Areas."
- (b) The Declarant further reserves unto itself, its successors or assigns, for a period of five (5) years from the date of conveyance of the first lot in Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe", a blanket easement and right on, over and under the ground within said subdivision to maintain and correct drainage of surface water in order to maintain reasonable standards of health, safety and appearance. Such right expressly includes the right to cut any trees, bushes, or shrubbery, make any grading of the soil or to take any other similar action reasonably necessary, following which the Declarant shall restore the affected property to its original condition as near as practical. The Declarant shall give reasonable notice of intent to take such action to all affected owners, unless in the opinion of the Declarant an emergency exists which precludes such notice. Reservation by Declarant of such blanket easement and rights contained herein shall not, in any way, obligate Declarant to undertake any maintenance, repair or corrective action whatsoever and shall not impose any liability or responsibility upon Declarant therefore.

ARTICLE VIII

GENERAL PROVISIONS

Section 1. Enforcement: The association, its successors or assigns, or any owner, shall have the right to enforce, by any proceeding at law or in equity, all restrictions, conditions, covenants, reservations, liens and charges, now or hereafter, imposed by the provisions of this Declaration. Failure by the association, its successors or assigns, or by any owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter. All costs which the association, its successors or assigns, or any owner shall incur in the successful enforcement of the restrictions, conditions, covenants, reservations, liens, and charges, now or hereafter imposed, shall be borne by the party against which action is taken and which costs shall include reasonable attorney's fees, costs, and damages.

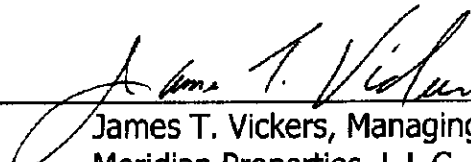
Section 2. Amendment: The covenants and restrictions of this Declaration shall run with the land and bind the land, and shall inure to the benefit of and be enforceable by the association, or the owner of any lot subject to this Declaration, their respective legal representatives, heirs, successors and assigns, for a term of fifteen (15) years from the date this Declaration is recorded, after which time, said covenants shall be automatically extended for successive periods of ten (10) years, as described under Article VI, Restriction No. 21, *supra*. The covenants and restrictions of this Declaration may be amended during the first thirty (30) year period by an instrument signed by not less than seventy-five percent (75%) of the lot owners (excluding the Declarant.) Any amendment must be properly recorded.

Section 3. Dissolution: Upon dissolution of the association, other than incident to a merger or consolidation, the assets of the association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which the association was created. In the event such dedication is refused acceptance, such assets shall be granted, conveyed or assigned to any non-profit organization, for similar purposes.

The dedication and subdivision of the land as shown on the attached plat is with the free consent and in accordance with the desire of the undersigned Declarant of the land being subdivided, and is in conformity with the provisions of "The Virginia Land Subdivision Act" as are applicable, together with the applicable ordinances and regulations of the governing body of the City of Harrisonburg, Virginia, or other agency having jurisdiction thereof.

The designated "Common Areas" are not dedicated hereby for use by the general public but are dedicated to the common use and enjoyment of the homeowners in Meadow Pointe Subdivision, Section 4, "The Village at Meadow Pointe", as provided hereinabove.

WITNESS the following signature and seal:


James T. Vickers, Managing Member
Meridian Properties, L.L.C.

Steven C. Akers

STEVEN C. AKERS, Sole Acting, Trustee

STATE OF VIRGINIA
City of Winchester, to-wit:

Acknowledged before me this 11TH day of MAY, 2005,
by James T. Vickers, who is the managing member of Meridian Properties, L.L.C.,
on behalf of the company.

My commission expires: 9/30/2008

Glenn T. Vickers

Notary Public

STATE OF VIRGINIA
City of Roanoke, to-wit:

Acknowledged before me this 13TH day of May, 2005,
by STEVEN C. AKERS, Sole Acting Trustee.

My commission expires: July 31, 2005

Sharon J. Blugine

Notary Public